

Government of India
Ministry of Culture
IFD

No.8-2/2015-IFD

Shastri Bhavan, New Delhi
8th July, 2015

To

The Director
Maulana Abul Kalam Azad Institute of
Asian Studies,
IB Block, Plot No.166,
Sector-III, Salt Lake,
Kolkata-700 106

**Sub: Minutes of the 36th Finance Committee of Maulana Abul Kalam
Azad Institute of Asian Studies (MAKAIAS) Kolkata held on 23rd
June 2015**

Madam,

I am directed to refer to MAKAIAS fax dt.2nd July, 2015 forwarding therewith the draft minutes on the subject mentioned above. The draft minutes have been approved by Chairman, Finance Committee (Shri Raghav Chandra, AS&FA, Ministry of Culture). A copy of the minutes as approved by AS&FA (C) is enclosed. You are requested to sign the same and circulate it to all the members of Finance Committee under intimation to Director(Fin.), M/o Culture, New Delhi as well as to the Adm. Division of the Ministry.

Yours faithfully,


(Mahalakshmi Ramakrishnan)
Director (Fin.)

Copy to: PPS to AS&FA for information.

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13/8/15

Minutes of the 36th Finance Committee Meeting of MAKAIAS,
Kolkata held on Tuesday, June 23, 2015 at 1. 30 a.m. at Krishi
Bhavan, New Delhi

The 36th Finance Committee meeting of the MAKAIAS, Kolkata was held on Tuesday, June 23, 2015 at 11. 30 a.m. in the office of Shi. Raghav Chandra, FA & AS, MOC, GOI and Chairman of the Finance Committee of MAKAIAS, Kolkata at Krishi Bhavan, New Delhi.

Members present:

1. Shri. Raghav Chandra, FA & AS, MOC, GOI & Chairman of the Finance Committee, MAKAIAS
2. Professor O. P. Mishra, Member, Finance Committee, MAKAIAS
3. Dr. Sreeradha Dutta, Director & Member Secretary, MAKAIAS
4. Shri. Sitaram Sharma, Chairman, Executive Council, MAKAIAS (On Invitation)
5. Smt. Mahalakshmi Ramakrishnan, MOC, GOI (On Invitation)
6. Shri. T. D. Sehra, FO(IFD), MOC, GOI (On Invitation)

Leave of absence was granted to Professor Ashis Kumar Roy & Professor Mushirul Hasan.

The Chairperson, Shri. Raghav Chandra, FA & As, MOC, GOI and Chairman of the Finance Committee, MAKAIAS warmly welcomed all the members present and requested the Director, MAKAIAS, Dr. Sreeradha Dutta to send Agenda papers well in advance and also to ensure circulation of the of approved Minutes of FC/EC to all members of the Finance Committee/Executive Committee as the case may be.

The Chairman, Finance Committee requested Dr. Sreeradha Dutta to begin the deliberations.

Agenda Item No. 1: To confirm the Minutes of the 35th Finance Committee meeting held on February 10, 2015. (Annexure I)

The Committee confirmed the minutes of the 35th Finance Committee held on February 10, 2015.

Agenda Item No. 2: To confirm the Action Taken Report of the resolutions taken in the 35th Finance Committee Meeting. (Annexure II)

The Committee noted and confirmed the Action Taken Report of the 35th Finance Committee of MAKAIAS, Kolkata held on February 10, 2015.

Agenda Item No. 3: To report to the Finance Committee closure of the Current A/c No. 1484201002318 of Canara-Bank, New Delhi. (Annexure III).

The Finance Committee noted and approved the closure of the Current A/c No. 1484201002318 of Canara Bank, New Delhi and transfer of balance lying in the above account.

Agenda Item No. 4: To place before the Finance Committee the Annual Audited Accounts of MAKAIAS, Kolkata for 2014- 15 for perusal and approval. (Annexure IV).

Finance Committee expressed its concern for not sending the Annual Account alongwith Agenda.

However, the Committee members noted and perused the Annual Report and Audited Accounts of MAKAIAS for the financial year 2014- 15 placed on table and observed the following:

Under Balance Sheet:

- i. Drop in the income
- ii. Drop in the interest earned
- iii. Expenditure has gone up substantially
- iv. Substantial increase in Current liabilities

The committee directed the organisation to rectify the deficiencies in the Audit Report and also to take remedial action as suggested by the Auditor so that deficiencies are taken care of during C&AG Audit.

The Committee further stated that instead of 'Expenditure on Grant' it should be 'Expenditure out of Grant'.

it suggested MAKAIAS to open separate bank Accounts for Plan, Non- Plan & North East Grant.

The Committee approved the Annual Report and Annual Audited Accounts for the financial year 2014- 15 of MAKAIAS with the above observations.

Agenda Item No. 5: To approve the budget for the conservation of the Azad memorabilia Collection on the basis of the Report on conservation and recommendations submitted by the CSMVS Museum Art Conservation Centre, Mumbai. The Institute has already provisioned Rs. 5 lakhs under 2015- 16; it is now proposed that the budget may be enhanced to Rs. 1crore and 85 lakhs. (Annexure V)

Committee approved in principle the proposal and suggested that MAKAIAS, Kolkata may initiate the work with the existing funds under the Museum head. Further suggested that the proposal should be vetted by a similar organization or agency, like National Research laboratory for Conservation of Cultural Property, ASI etc. and to reflect this in the MoU with Ministry of Culture.


The Chairperson of the Finance Committee suggested the idea of a thematic Museum. A thematic Museum would be more attractive for the visitor's especially international visitors and scholars and all members agreed that cultural pluralism will be an appropriate theme.

Shri. Raghav Chandra, Chairman, Finance Committee formally thanked all the members and specially Professor O. P. Mishra for his active participation as a member in the Finance Committee of MAKAIAS, Kolkata.

Agenda Item No. 6: Any other matter with the permission of the Chair.

No matters were taken up for discussion.

The meeting ended with vote of thanks to the Chair.


13/7/15